Financial Highlights

Balance Sheet:

The School's balance sheet reflects the school's liquid assets and liabilities. The primary focus of the balance sheet is the cash balance and any material liabilities. Additionally, attention should be paid to the amount of the YTD state hold back. The highlights from the balance sheet are:

- $1,816,076 Cash balance in ANB Checking and ICS accounts at end of the month
- $168,375 State Receivables which represents an initial estimate for the Prior year holdback and the beginning of the accrual for the Current Year hold back (10%).
- $13,514 Accounts Payable balances as of the end of the month
- $31,064 Salary and Benefits Payables estimated. This is for summer salaries as of month-end.

Income Statement

The focus of the school's income statement is to monitor the ongoing revenues and expenses of the various programs. A monthly review of the actual spent vs. budget as well as taking into consideration the percentage of the fiscal year completed is imperative. Yet, also understanding how each individual line-item functions will help the overall analysis. The highlights from the income statement are:

- Adopted Budget - 110ADM/ 131PU
- Actual ADM from 0 MARSS Report
- 110 ADM that MDE is currently paying on
- 17% Percent of the fiscal year completed
- 15% YTD revenue as a percent of budget based on the working projection.
- 12% YTD expenses as a percent of budget based on the working projection.
- $29,900 Projected change in Fund Balance
- $1,935,926 Projected year end Fund Balance
- 71% Projected Ending fund balance as a % of Expense Budget

Cash Flow:

Estimated 10% holdback to remain steady. No current cash flow concerns

- Continue monitoring Enrollment
- $85,000 Current MDE projected payments semi-monthly
- - FY27 Lease Aid Application Approved by MDE 6.24.26